# WEST VIRGINIA LEGISLATURE

## 2022 REGULAR SESSION

HB3231

## ENROLLED



#### **Committee Substitute**

for

# House Bill 3231

BY DELEGATES CONLEY AND RILEY

[Passed March 11, 2022; in effect ninety days from passage.]

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## **Committee Substitute**

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# House Bill 3231

BY DELEGATES CONLEY AND RILEY

[Passed March 11, 2022; in effect ninety days from passage.]

AN ACT to amend and reenact §24-3-8 of the Code of West Virginia, 1931, as amended, relating
 to public utility security deposits and interest thereon; prohibiting the charging of interest
 on security deposits held for up to eighteen months; and updating reference to prior law.
 Be it enacted by the Legislature of West Virginia:

#### ARTICLE 3. DUTIES AND PRIVILEGES OF PUBLIC UTILITIES SUBJECT TO REGULATIONS OF COMMISSION.

#### §24-3-8. Deposits; interest.

(a) No public utility shall require any deposit of any residential customer which shall exceed
 one twelfth of the estimated annual charge to the customer for such service: *Provided*, That the
 provisions of this section shall not apply to deposits received prior to March 12, 1983.

(b) Public utilities may collect and hold a security deposit in accordance with this statute
and the rules established by the commission. No interest shall be payable on security deposits
when a deposit is, no later than 30 days following the date of the end of the eighteenth month of
service, either (1) applied as a credit to the customer's account, or (2) returned or refunded to the
customer by some other means.

Enr CS for HB 3231

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

one Chairman, House Colorhittee

Chairman, Senate Committee

Originating in the House.

In effect ninety days from passage.

Clerk of the House of Delegates

Clerk of the Senate

í, Speaker of the House of Delegates

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Président of the Senate

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The within is approved this the 30th day of Manch 2022. Governor

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